

Supplementary Product Disclosure Statement

Ingwersen & Lansdown Securities Fund

This Supplementary Product Disclosure Statement (**SPDS**) is dated 4 April 2014 and is supplementary to the Ingwersen & Lansdown Securities Fund ARSN 089 634 453 (**Fund**) Product Disclosure Statement (**PDS**) dated 2 December 2013.

This SPDS must be read in conjunction with the PDS. Terms defined in the PDS have the same meaning where used in this SPDS. ASIC takes no responsibility for the contents of this SPDS. The directors of Ingwersen & Lansdown Securities Limited ACN 088 636 220 AFSL 241 097 (**Manager**) have authorised the issue of this SPDS.

The information below is to supplement and amend information presently contained in the PDS.

Changes to Privacy Laws

Recent changes to the *Privacy Act 1988* (Cth) required the Manager to update its privacy policy. Set out below is the Manager's privacy collection statement. This statement replaces the disclosure in the PDS under the heading '7.13 Privacy principles'.

We are committed to the *Privacy Act 1988* (Cth) and relevant privacy principles and codes. The purpose of this statement is to advise you that we may collect, hold and use various personal information about you, including your name, address, telephone/fax number, tax file number and bank account details. We collect, hold and use that information for the purposes of assessing your application, managing your investment, providing facilities and services, to undertake appropriate administration and to comply with legal and regulatory requirements. We may also use your personal information to provide you with information about our products and services and other investment opportunities. You can request to opt-out of these communications.

We may also disclose your personal information to third parties who assist us with our business (such as technology service providers) or as otherwise required by law. We are not likely to disclose your personal information overseas.

If the personal information you provide is incomplete or inaccurate, we may not be able to provide you with the services that you are seeking.

More detailed information about the way we use, disclose and secure your personal information, how you can access that information, as well as how to make a complaint about a breach of the Privacy Act, can be found in our privacy policy, available by contacting us or by visiting our website.